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REPORT NO.AK22-71-0062-2

Kobe, August 23, 2022

CERTIFICATE OF ANALYSIS

The following sample was tested in our laboratory, and the results were given as below :

Applicant : HORI METAL LEAF & POWDER CO.,LTD.
Sample Description : GOLD LEAF MAIKO BRAND
Received Date : August 3, 2022

RESULTS OF ANALYSIS

TEST ITEMS	RESULTS
AQUA REGIA DISSOLUTION	Emergence of the white precipitate is, but is added hydrochloric acid and dissolved. Therefore, can be considered the white precipitate as the silver chloride.
COLOR REACTION	A reaction of identity

Method : Japanese Pharmaceutical Excipients

TEST ITEMS \ NUMBER OF INSPECTION	FIRST TIME	SECOND TIME	THIRD TIME
ARSENIC	Conformity	Conformity	Conformity
GOLD	95.3%	95.6%	96.3%
SILVER *1	3.76%	3.67%	3.66%
COPPER *1	Conformity	Conformity	Conformity

Method : Japanese Pharmaceutical Excipients

*1 : Based on Japanese Pharmaceutical Excipients

NIPPON YURYO KENTEI KYOKAI
GENERAL TESTING RESEARCH INSTITUTE

Certified by :


(Study Director)